

## Seasonal Price Averaging Strategy

Bellingham Elevator would like to invite you to contract through our internal seasonal price averaging strategy for new crop corn, soybeans and old crop corn.

So here is how it works:

1. The peremeter of time will be from March 28th to July 18th, 2019 to average the price (17 Weeks) for new crops. Old crop corn will be from March 28<sup>th</sup> to June 27<sup>th</sup> (14 weeks).
2. Sales will take place each Thursday, except July 4<sup>th</sup> which will be sold on Friday July 5<sup>th</sup>.
3. The price will be established by Trade at Settlement (TAS).
4. These contracts can be cash contracts for new crop or summer delivery with futures and basis being established each week or, if specified, can be HTA's.
5. The sign up deadline will be March 27, 2019

If anyone has any questions please feel free to call.

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